

CONNECT TO CARE LOAN PROGRAM

An interest-free loan program funded by UJA-Federation of New York and administered by the Hebrew Free Loan Society (HFLS) together with the New York Legal Assistance Group (NYLAG)

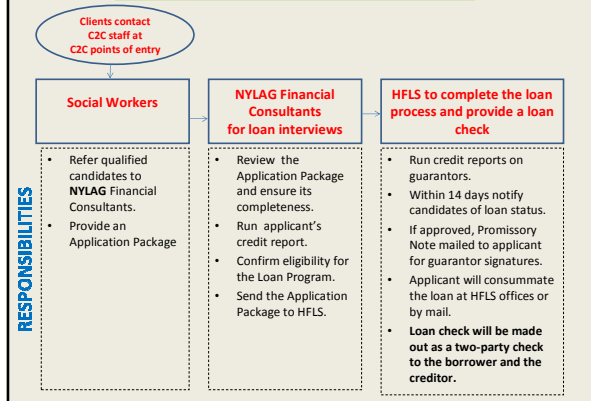
Description of the Loan Program

- The C2C Loan Program provides interest-free loans of up to \$10,000 to middle-income Jewish families whose livelihood significantly impacted by the recession.
- A C2C loan is an alternative to incurring credit card debt, withdrawing funds from retirement accounts or borrowing from friends & family.
- There are no fees associated with this loan.

Eligibility Criteria and Loan Requirements

- Open to families who had pre-recession gross family income of up to \$140,000 and experienced a job loss or a sharp reduction in self-employment/business due to the recession.
- C2C loans are made to fund only a non-recurring need, not recurring monthly expenses such as mortgage/rent, food, utilities, etc.
- C2C loans must be secured by two guarantors with a FICO score of at least 700 and gross family income of \$60,000, who reside in five boroughs, Westchester or Long Island.
- C2C loans repayment is interest-free at \$250/mo for 40 months, starting the month after the loan is issued.
- **All required documentation must be completed in order to obtain a loan.**

THE APPLICATION PROCESS



UJA-Federation of New York's **connect.to.care** *The Jewish community at work for you*

Interest Free Loans

- Up to \$10,000 to Pay for:
- Yeshiva/Day School Tuition
- Non-Recurring Expenses
- Credit Card Debt Incurred while Underemployed or Unemployed

UJA-Federation of New York's Connect to Care Loan Program

Recently, we told you about UJA-Federation of New York's Connect to Care, created to help members of the Jewish community who have been hurt by the current economic downturn.

We're now introducing a new component of UJA-Federation's Connect to Care — an interest-free loan program designed to help middle-income Jewish families help themselves.

Interest-Free Loans

UJA-Federation's Connect to Care Loan Program — funded by UJA-Federation and administered by Hebrew Free Loan Society — provides interest-free loans of up to \$10,000 to Jewish families significantly affected by the recession who do not have sufficient, nonretirement savings to pay for a compelling nonrecurring need.

Who Qualifies

UJA-Federation's Connect to Care Loan Program is open to families who had prerecession gross family income of up to \$140,000 and lost significant income because of the recession. Eligible families are those who can still manage to pay their recurring monthly expenses, such as a mortgage or rent, utilities, and food, but do not have sufficient savings to cover a compelling one-time need, such as fixing a leaking roof or replacing a broken boiler, dental or medical bills not covered by insurance, or private-school tuition not completely covered by a scholarship. UJA-Federation Connect to Care Loans are an alternative to incurring credit card debt, withdrawing funds from retirement accounts, or borrowing from family or friends.

UJA-Federation Connect to Care Loans must be secured by two creditworthy friends or relatives. They are repayable interest free at \$250 per month, starting the month after the loan is issued.

For further information or to learn more about whether the loan program is right for you or a loved one, contact:

Samuel Field Y

58-20 Little Neck Parkway
Little Neck, NY 11362
(718) 224-0566
connect-to-care@sfy.org
www.sfy.org/connecttocare



To learn more about UJA-Federation's Connect to Care and the comprehensive services it provides, contact UJA-Federation's J-1-1 information and referral center at 1-877-UJA-NYJ11 (1-877-852-6951) or connect-to-care@ujafedny.org; visit www.ujafedny.org/connect-to-care; or visit a UJA-Federation Connect to Care center near you.



Caring for those in need, rescuing those in harm's way, and renewing and strengthening the Jewish people in New York, in Israel, and around the world.
130 East 59th Street, New York, NY 10022 • www.ujafedny.org

Looking To Stretch Your Dollars? Want To Reduce Your Expenses?

**Think You're Paying too Much
for Your Car, Home, Cell Phone or other Expenses?**

The Answer to these and other Financial Questions is just a phone call away!

For More Information, Contact Us: (718) 224-0566 | connect-to-care@sfy.org | www.sfy.org

SUITABLE FOR PEOPLE AT ALL INCOME LEVELS!

Retirement Planning

- Building Up or Creating Your Nest Egg
- Is a Reverse Mortgage Right for Me?
- Determine Options for Post Retirement Income
- Learn about Differences Between Traditional IRAs and Roth IRAs?
- Accessing Early Decisions for Social Security
- Accessing Your Retirement Savings without Incurring an Early Withdrawal Tax Penalty.

Budgeting

- Discuss Short and Long Term Financial Goals
- Get Help Determining How Much You Need To Earn In a Job to Cover The Cost of Your Expenses.
- Is Now The Right Time For You to Start a Business?
- Create a Detailed Analysis of Your Spending Habits and Compare The Results to "Generally Accepted Financial Guidelines"
- Think You're Paying too Much For Your Car, Apartment, or House? Get The Answer To This and More With Our Budgeting Services.

Debt Counseling

- What Debts Should You Pay?
- What Debts Should You Not Pay?
- Who Should You Turn To For Debt Counseling and Avoid Getting Scammed?
- How You Can Negotiate Time and Lowered Payments?

Credit Card & Mortgage Rates Negotiation

- Learn to Lower Your Interest Rate (APR)
- Request a Hardship Plan
- Negotiate a Settlement Offer on Large Credit Card Debts

Improve Your Credit Report & Credit Score

- Access and Interpret Your Credit Report and Its Impact on Your Finances.
- Learn To Dispute Errors on a Credit Report
- Learn To Improve Your Credit Rating

Expense & Money Management

- Discuss How To Manage Your Daily and Monthly Spending Behavior
- Gain Access To Resources To Help You Track and Manage Your Spending and Financial Resources.

Mortgages & Loan Modifications

- Are You Eligible For Loan Modifications Including The Obama Administration Making Home Affordable (HAMP)?
- Learn About Reverse Mortgages

Interest Free Loans

- Interest Free Loans Up To \$10,000
- A Great Alternative to Incurring Credit Card Debt, Withdrawing Money from Retirement Accounts, or Borrowing from Friends or Family.



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UJA-Federation of New York's
connect-to-care
The Jewish community at work for you
Queens Regional Initiative

Is Your Salary Less Than It Should Be?

Are You Concerned That You Can't Afford to Retire?

Are you Depleting your Savings Accounts?

***Have You or a Member of Your Family
Experienced a Period of Unemployment in the Past 2 years?***

*If You Answered Yes to any of These Questions
and Were Directly Impacted by the Recession*

Please Call Us to See How We Can Help.

Free & Confidential Services

***Employment & Career
Transition Consultations***

- Resumé Preparation
- Interviewing Skills
- Networking/Marketing
- Coping With Job Loss
- Career Exploration

***Supportive Counseling &
Jewish Spiritual Care***

- Family Resources
- Multi/Intergenerational Programming
For Older Adults, Singles, Teens &
Children from a Comprehensive
Jewish Community Center
- Individual Counseling
- Support Groups
- Synagogue Referrals

Financial Consultations

- Retirement Planning
- Credit Card & Mortgage Rate Negotiation
- Improve Your Credit Report & Score
- Mortgages & Loan Modifications
- Expense & Money Management
- Credit & Debt Counseling

Legal Consultations

- Debtor/Creditor Matters
- Foreclosure Prevention
- Consumer & Employment Law
- Unemployment Insurance
- Bankruptcy
- Denials Of Government Benefits

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- Up to \$10,000 to Pay for:
- Yeshiva/Day School Tuition
- Non-Recurring Expenses
- Credit Card Debt Incurred while
Underemployed or Unemployed

F·E·G·S
HEALTH & HUMAN SERVICES SYSTEM

NLAG
NEW YORK
LEGAL ASSISTANCE GROUP

H
HEBREW
FREE LOAN
SOCIETY